

GOVERNMENT OF TELANGANA

ABSTRACT

Weaker Section Housing Programme – Payment of interest on loans obtained from GIC, of India, Mumbai -Administrative Sanction for **Rs.54,04,680/- (Rupees Fifty four lakhs four thousand six hundred and eighty only)** - Orders – Issued.

HOUSING (RH&C.A1) DEPARTMENT

G.O.Rt.No. 88

Dated: 16-09-2021

Read the following

- 1) From the Director, Weaker Section Housing Programme, Hyderabad, Lr Rc.No.B/60/2017/WSHP, Dt:02.08.2021.
- 2) BRO No.592 ,Finance (DCM) Department, Dt:06.05.2021.

ORDER:

In the reference 1st read above, the Director, Weaker Section Housing Programme Hyderabad, has requested the Government to issue necessary administrative sanction orders for an amount of **Rs.54,04,680/- (Rupees Fifty four lakhs four thousand six hundred and eighty only)** towards payment of interest on loans obtained from GIC of India, Mumbai. In the reference 2nd read above the Finance (DCM) Department have issued Budget Release Order for total amount of **Rs.4,50,00,000/- (Rupees Four Crore Fifty Lakh only)** from the BE Provision 2021-22, out of that, an amount of **Rs.2,00,00,000 (Rupees Two Crores only)** was released under 2049-01-200-00-18-450-000.

2) In pursuance of the orders issued in the reference 2nd read above, Government hereby accord Administrative Sanction for an amount of **Rs.54,04,680/- (Rupees Fifty four lakhs four thousand six hundred and eighty only)** towards payment of interest on loans obtained from GIC of India, Mumbai.

3) The expenditure of **Rs.54,04,680/- (Rupees Fifty four lakhs four thousand six hundred and eighty only)** towards payment of Interest shall be debited to the following head of account:

- "2049 - Interest payments (Charged)
- 01 - Interest on Internal debits.
- MH 200 - Interest on other Internal debits.
- SH(18) - Interest on loans from GIC of India for construction of houses for weaker sections.
- 450 - Interest"

4) The procedure of drawl of funds is loan Bill. The Drawing and Disbursing Officer, O/o The Director, Weaker Section Housing Programme is Drawing Officer. The Drawing and Disbursing Officer, O/o The Director, Weaker Section Housing Programme is authorized to draw an amount of **Rs.54,04,680/- (Rupees Fifty four lakhs four thousand six hundred and eighty only)**

5) The Director, Weaker Section Housing Programme, Hyderabad shall take necessary action accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

SUNIL SHARMA

SPL. CHIEF SECRETARY TO GOVERNMENT(F.A.C.)

To

The Director, Weaker Sections Housing Programme, Hyderabad

The Managing Director, Telangana State Housing Corporation Limited, Hyderabad.

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Copy to:

The Deputy Secretary, Finance (EBS.X) Department
The Pay and Accounts Officer, Telangana, Hyderabad.
The D.T.A., Hyderabad.
The Accountant General, Telangana, Hyderabad.
The Finance (Expr.Hsg) Department
The Finance (DCM) Department.
Sf/Sc.

//FORWARDED::BY ORDER//

SECTION OFFICER